

TH Plantations Says Group Expects To Perform Satisfactorily In Fy2023

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Nov 28 (Reuters) -TH Plantations Bhd THPB.KL:

- GROUP EXPECTS TO PERFORM SATISFACTORILY IN FY2023
- QTRLY PROFIT ATTRIBUTABLE 17.6 MILLION RGT VERSUS 14.4 MILLION RGT
- QTRLY REVENUE 216.6 MILLION RGT VERSUS 213.4 MILLION RGT
- OVERALL PRODUCTION OF FRESH FRUIT BUNCHES AND CRUDE PALM OIL ARE EXPECTED TO INCREASE IN THE 4Q2023
- PALM OIL PRODUCTS PRICES ARE EXPECTED TO REMAIN STABLE AT CURRENT LEVELS UNTIL END OF YEAR
- PERFORMANCE OF THE GROUP WOULD CONTINUE TO BE DRIVEN BY THE FFB PRODUCTION